



**JOINT APPLICATION FOR APPROVAL TO GRANT
SECURITY INTEREST IN TOTAL QUOTA**

MILK PRODUCER

I apply to the Saskatchewan Milk Board for approval to grant security interest in:

- _____ kilograms of total quota (butterfat) allotted to me
- _____ all total quota allotted to me
- _____ all present and future acquired total quota allotted to me

and if approval is given, I, _____

- (a) authorize the Board to release the secured party any further information concerning total quota held by me;
- (b) will not request the Board to sell any total quota on the Quota Exchange without written consent of all parties having a security interest in the quota;
- (c) will not request the Board to transfer the total quota covered by this application without written consent of all parties having a security interest in the quota;
- (d) state that I have already granted a security interest in total quota to the following:

Secured Party	Kilograms (butterfat)	Date Granted

- (e) release and indemnify the Board, its officers and employees, with respect to anything done or omitted to be done by them with respect to this notice.

Producer I.D. # _____

Enterprise Name: _____

Address: _____

City: _____ Prov.: _____ Postal Code: _____

Email: _____ Telephone: _____

Barn Land Location: SW SE NW NE _____

Amount of Total Quota held _____ kilograms of butterfat.

Owned Quota _____kg DEAP Quota _____kg

Producer Signature: _____



**JOINT APPLICATION FOR APPROVAL TO GRANT
SECURITY INTEREST IN TOTAL QUOTA**

SECURED PARTY

SECURED PARTY'S NAME: _____

apply to the Saskatchewan Milk Marketing Board for approval to obtain a security interest in the total quota (butterfat) as described in this application, and if approved:

- (a) agree to comply with the *Agri-Food Act, 2004* and The Milk Marketing Plan Regulations, and all Orders of the Board, and the terms and conditions of any approval given to the licensed milk producer to grant a security interest in total quota;
- (b) Agree to notify the Board when the security in the total quota is released;
- (c) Will not assign the security interest in the licensed milk producer's total quota to any other person;
- (d) Agree that, upon seizure of the total quota, we will only have the same rights and obligations as the licensed milk producer had under the *Agri-Food Act, 2004* and The Milk Marketing Plan Regulations, and Orders of the Boards, and;
- (e) Release the Board, its officers and employees, with respect to anything done or omitted to be done by them respecting this application and the licensed milk producer's total quota.



I, _____ (SECURED PARTY) have read and understood the Dairy Entrant Assistance Program (DEAP) Policy as it applies to the security of owned and grant quota.

SECURED PARTY: _____

(name of lending institution)

PER: _____ (Signature)

Address: _____

City: _____ Prov.: _____ Postal Code: _____

Email: _____ Telephone: _____

APPROVED BY: _____ (Saskatchewan Milk Board)

APPROVED ON: _____