SASKATCHEWAN MILK MARKETING BOARD 470 Maxwell Crescent, Regina, SK S4N 6L7 Telephone (306) 949-6999 Fax (306) 949-2605

QUOTA EXCHANGE APPLICATION FORM TO SELL OR BUY DAILY QUOTA

ENTERPRISE NAME	
ADDRESS	CITY
PROVINCE	POSTAL CODE
PRODUCER I.D. #	PHONE:
EMAIL:	FAX:

<u>SELL</u>

All offers to sell must be accompanied by a letter of consent from each lender or other secured party that has security interest in the quota being offered for sale.

I/WE OFFER TO SELL ____KGS OF DAILY QUOTA @ \$_____PER KILOGRAM.

By signing the below, the Seller:

- 1) Certifies that each statement made by the Seller in this application is true and complete.
- 2) Certifies that the Seller is, and will continue to be after the completion of the transactions set forth in this Application, in compliance with *The Milk Marketing Plan Regulations* and all of SaskMilk's published policies and orders.
- 3) Undertakes to notify SaskMilk if the Seller does not comply with *The Milk Marketing Plan Regulations* or any of SaskMilk's published policies or orders at any time.
- 4) Acknowledges that the Quota Exchange is administered in accordance with *The Milk Marketing Plan Regulations* and SaskMilk's published policies and orders.

DATE ______ SIGNATURE _____

<u>BUY</u>

All offers to purchase must be accompanied by a letter from a financial institution or lender confirming funds.

I/WE OFFER TO BUY ____KGS OF DAILY QUOTA @ \$_____PER KILOGRAM.

By signing the below, the Buyer:

- 1) Undertakes to complete the Quota Limit Disclosure Form.
- 2) Certifies that each statement made by the Buyer in this application and the Quota Limit Disclosure Form is true.
- 3) Certifies that the Buyer is, and will continue to be after the completion of the transactions set forth in this Application, in compliance with *The Milk Marketing Plan Regulations* and all of SaskMilk's published policies and orders.
- 4) Undertakes to notify SaskMilk if any of the information disclosed in the Quota Limit Disclosure Form changes.
- 5) Undertakes to notify SaskMilk if the Buyer does not comply with *The Milk Marketing Plan Regulations* or any of SaskMilk's published policies or orders at any time.
- 6) Acknowledges that the Quota Exchange is administered in accordance with *The Milk Marketing Plan Regulations* and SaskMilk's published policies and orders.

DATE _____ SIGNATURE _____

FEES

Quota Exchange Fees will be deducted from your monthly milk cheque.

DEADLINE

Applications to buy or sell should be submitted as early as possible, and in no event later than midnight of the 6th of the month in order to be part of that same month's Exchange. The Saskatchewan Milk Marketing Board is required to undertake appropriate due diligence for every quota transaction in Saskatchewan and makes no guarantees that it will have sufficient time to complete such due diligence even if the Application is received by the 6th of the month. Buyers and Sellers should not assume that applications will be processed within such period.

OFFICE USE ONLY	
Approved by:	Date: